

## Definition of a Business Day

A 'good' business day is defined as a day on which banks in Indonesia are generally open for business, or a day other than one on which banks in Indonesia are obliged or permitted to close – specifically excluding Saturday and Sunday.

Essentially, good business days are weekdays (Monday to Friday) other than public holidays.

In general, IFEMC recommends that transactions should not be negotiated for settlement or price fixing (rollover) on a non-business day (see below for non-business days in Indonesia). Other conventions can be utilised, if agreed upon at the time of dealing.

January 1 <sup>st</sup> *	New Year's Day
February 16 <sup>th</sup>	Chinese New Year 2569
March 16 <sup>th</sup>	Nyepi Day 1939 Saka
March 30 <sup>th</sup>	Good Friday
April 14 <sup>th</sup>	Isra' Mi'raj Prophet Muhammad SAW
May 1 <sup>st</sup>	International Labor Day
May 10 <sup>th</sup>	Ascension Day of Jesus Christ
May 29 <sup>th</sup>	Vesak Day 2562
June 1 <sup>st</sup>	Birthday of Pancasila
June 11 <sup>th</sup> – June 18 <sup>th</sup>	Eid al-Fitr 1439 H
August 17 <sup>th</sup>	Independence Day of Indonesia
August 22 <sup>nd</sup>	Eid al-Adha 1439 H
September 11 <sup>th</sup>	Islamic New Year 1440 H
December 24 <sup>th</sup> – 25 <sup>th</sup> *	Christmas Day

\* Where these dates fall on a weekend then the holiday will be observed on the next working day

NB:

- With respect to the calculation and publishing of Indonesia reference rates, where these public holidays occur on a standard business day (Monday to Friday), NO reference rates are published.
- On certain specific date, Bank Indonesia may decide a facultative holiday and holiday – market participants may refer to the above mentioned date in the following website : <https://www.bi.go.id/en/ruang-media/agenda/kalender-hari-libur/Default.aspx>